

**CARLISLE-NICHOLAS COUNTY
INDUSTRIAL DEVELOPMENT AUTHORITY
REGULAR MEETING
JULY 9, 2012
4:55 P.M.**

Chairman Bascom Sorrell called the meeting to order on Monday, July 9, 2012 at 4:55 p.m.

Broad Members present were Bob Sparks, Judge Kenny Lyons, Paul Mulhollem, Gene Kelley, Bascom Sorrell and Mary Stewart.

Motion by Paul Mulhollem and seconded by Gene Kelley to accept the minutes of the Annual Meeting, June 4, 2012, Regular Meeting, June 4, 2012, Special Meeting, June 26, 2012 with one correction that \$.40 should read .40 % and Special Meeting, June 29, 2012. Motion carried.

Motion by Gene Kelley and seconded by Mary Stewart to combine the two Bank Accounts. This is the regular banking account and the Money Market banking account. Motion carried.

Motion by Bob Sparks and seconded by Gene Kelley to approve the financial report as of June 30, 2012. Motion carried.

The information on the air conditioning for TLC is still with the Architects in Maysville.

The board had a discussion to put a portable (temporarily) in TLC a 12,500 BTU air conditioner and run an exhaust pipe for ventilation. Also we have discussed about changing the electric back to them and installing the 800 amp so that TLC will be on their own meter.

Motion by Paul Mulhollem and seconded by Gene Kelley to purchase the air conditioner and have the stand pipe installed. Motion carried.

I, Bascom Sorrell and Johnny Mynear looked at the heat pump in the front of the building. Most of the cool air is going into the ceiling since the ducts have holes and are unattached to the vents.

Motion by Gene Kelley and seconded by Bob Sparks to fix the necessary problems on the heat pump that operates the front offices. Motion carried.

Chairman Sorrell informed the board that we had water problems in the back of the building. I have set up fans to dry the area affected.

Tracy Royce and Mike Blevins with the Maysville Community College will be drawing up the plans for renovation to be able to start classes this fall.

Bob Sparks asked the Judge Kenny Lyons to check with the Mather's Fund to help with titution since they give so many scholarships to the graduating class.

The Green Giant Lighting, LLC presented a product but we are not financially feasible to do this now.

Bob Sparks stated that we need to go see All Tech and Big Ass Fan Companies as soon as possible. If we cannot set up an appointment them send a letter with our Power Point.

Motion by Mary Stewart and seconded by Bob Sparks and Paul Mulhollem to approve the Code of Ethics for the Carlisle-Nicholas County Industrial Authority Board. Motion carried.

Gene Kelley has sent out 4 bids on the guttering work for our building. The bids will be opened at the next regular meeting, August 13, 2012. I, Gene, have invited everyone to come to the meeting.

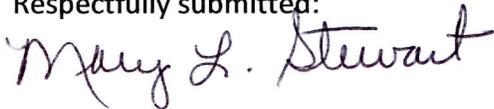
The annual audit will be going out to the auditors within the next week.

Tim Fryman of TLC Machining is asking for a working loan to buy a piece of attachment equipment to help speed up his time on this machine. The cost is \$20,000 and we will look at this when he has all the cost available.

Motion by Mary Stewart and seconded by Gene Kelley to adjourn. Motion carried.

Adjournment: 5:52 p.m.

Respectfully submitted:

A handwritten signature in cursive script that reads "Mary L. Stewart". The signature is written in dark ink and is positioned to the right of the typed name.

Mary L. Stewart
Secretary