

**CARLISLE-NICHOLAS COUNTY
INDUSTRIAL DEVELOPMENT AUTHORITY
REGULAR MEETING
MONDAY, MAY 14, 2012
5:00 P.M.**

Chairman Bascom Sorrell called the meeting to order at 5:00 p.m. Board Members present were Gene Kelley, Bascom Sorrell, Bob Sparks, Paul Mulhollem, Judge Kenny Lyons, Duane Kenney and Mary Stewart.

Motion by Paul Mulhollem and seconded by Gene Kelley to accept minutes as presented. Motion Carried.

Motion by Duane Kenney and seconded by Paul Mulhollem to approve the treasurer's reports for March and April, 2012. Motion Carried.

Motion by Mary Stewart and seconded by Gene Kelley Authorizing and Confirming release of fixtures regarding Panel Master-Carlisle, LLC of record in Mortgage Book 96, Page 731, in the office of the Nicholas County Clerk. Motion Carried.

Mary Stewart stated to the Board that we need to have an appraisal on the building and Duane Kenney informed the Board that there is one already done.

A Proposal was opened for moving 1000 amp switchbox. The bid was from Mahler Electric for \$20,150. Since the bid is over \$20,000 it will have to be rebid.

Proposals were opened for TLC Machining to include electric, lights and ceiling.

1. Thoroclean - \$19,000 (everything that is needed)
2. Amish - \$11,000 (no electrical work)

Motion by Gene Kelley and seconded by Mary Stewart to reject all bids for installing TLC Machining electric, lights and ceiling. Motion Carried.

Plans are on hold for air conditioning until plans are approved by building inspector.

Motion by Bob Sparks and seconded by Duane Kenney to hire DS2 Architects for \$1,500. Motion Carried.

Motion by Gene Kelley and seconded by Duane Kenney to pay travel expenses for all outside of the county travel at Federal rate. Motion Carried.

Bascom Sorrell and Gene Kelley will look into the matter of getting proposals for work on the gutters.

Bascom Sorrell has appointed Duane Kenney and Paul Mulhollem to go over the new lease for TLC Machining, LLC.

There will be a meeting on July 12th in Lexington for the Lexington Bluegrass Association of Realtors.

Duane Kenney asked if we will be replacing Nathan Mick.

The annual meeting for board members and guest will be held on Monday, June 4, 2012 at 5:00 p.m. at the Neal Building if available. At this meeting we will have Nomination of Officers, Budget approval, amend any By-laws and approve the Investment and Deposit Policies.

Motion by Bob Sparks and seconded by Paul Mulhollen to reimburse to Bascom Sorrell for part of his phone bill the amount of \$35. Motion Carried.

Bascom Sorrell will be checking with different companies to see what the cost of internet would be to set up in the IDA office.

Duane Kenney informed the IDA board that this was his last meeting.

Motion by Paul Mulhollen and seconded by Duane Kenney to adjourn. Motion Carried.

Adjournment: 6:52 p.m.

Respectfully submitted:



**Mary L. Stewart
Secretary**