

**CARLISLE-NICHOLAS COUNTY
INDUSTRIAL DEVELOPMENT AUTHORITY**

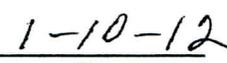
January 09, 2012 Minutes

1. Meeting called to order at 5:00 PM by Co. Chairman Bascom Sorrell. Members present were Robert Sparks, Paul Mulhollem, Wesley Berry, Eugene Kelley. Members absent were Judge Kenneth Lyons, Mayor Kevin Booth & Duane Kenney. Guest present, Steve Scalf (Carlisle Courier) & Carlton Jones.
2. Motion by Mr. Sparks to approve the minutes of the December 12th meeting. Seconded by Mr. Kelly. Motion passes unanimously.
3. Motion by Mr. Kelley to approve the minutes of the December 20th Special Meeting. Seconded by Mr. Sparks. Motion passes unanimously.
4. Motion by Mr. Mulhollem to approve the financial statements for December. Seconded by Mr. Sparks. Motion passes unanimously.
5. First rent check from TLC Machining was received for \$1,050. Rent made up \$750 of this amount with \$300 being for electric reimbursement.
6. A "RESOLUTION of APPRECIATION" was made to E. Carlton Jones, Jr. for his years of service to the Carlisle/Nicholas Industrial Development Authority.
7. Brief discussion on deposits of the industrial board assets was undertaken with no action taken on investment decisions currently. Mr. Sparks is going to contact Gabe Nickell with the State to inquire about how the authority can use the \$337,229 from the old Panel Master Project.
8. Motion by Mr. Sparks to give Mr. Eugene Kelley check signing authority. Seconded by Mr. Mulhollem. Motion passes unanimously.
9. Motion by Mr. Sparks to sign for two members of the authority to be a part of the Kentucky Association for Economic Development at a cost of \$250. Seconded by Mr. Mulhollem. Motion passes unanimously.
10. Approval requested to pay Maher Electric invoices 1004 and 1003 for a total of \$16,888.22, ADT final install bill for \$943.04 and \$11.34 for prorated charges for ADT. Also approval to pay AT&T \$56.15. Motion by Mr. Sparks to pay said bills. Seconded by Mr. Kelley. Motion passes unanimously.
11. Meeting adjourned by Bascom Sorrell at 6:09.

Prepared by IDA Member, Wesley Berry


Bascom Sorrell, Co. Chairman

January 10, 2012


Date