

**CARLISLE-NICHOLAS COUNTY
INDUSTRIAL DEVELOPMENT AUTHORITY**

November 28, 2011 Minutes

1. Meeting called to order by Co. Chairman Bascom Sorrell. Members present were Robert Sparks, Kenneth Lyons, Wesley Berry, Duane Kenney, Eugene Kelley. Members absent were Paul Mulhollem & Kevin Booth. Guest present, Nathan Mick (Contract IDA Representative).
2. Nathan Mick gave a summary of where we stood with work on the old Jockey building and our progress of making space available for future tenants. Nathan asked that the board get a selling price for the entire building and establish concrete lease prices for the remaining spaces available for occupancy. Nathan discussed that currently CDGB block grants is not feasible until 25 new jobs are created or \$500,000 plus investments. Nathan is going to help provide lease examples for moving forward we can use. Nathan reported that Jonathan Clay Gays has two prospective businesses to view available space in which he plans to bring in to view our offerings along hopefully with Rick Johnson with Kentucky Science and Technology in Lexington. Nathan is meeting with Russell Casey from the Economic Development Cabinet to map space and sightings so we can have the information of the space we have available. Nathan discussed possible energy grants that he will be meeting with people to discuss our possible applications.
3. Motion by Eugene Kelley to approve the minutes of the November 14 meeting. Seconded by Robert Sparks. Motion passes unanimously.
4. Robert Sparks is going to contact Deposit Bank to see how much return interest we can gain on money at Deposit Bank.
5. Motion by Duane Kenney giving Bascom Sorrell permission to establish a mobile phone for his use for the industrial board use. Seconded by Robert Sparks. Motion passes unanimously.
6. Motion by Duane Kenney giving Kenney Lyons permission to give permission to the fiscal court to do landscaping work (at no cost to the IDA) to the land adjacent to the landfill. Seconded by Eugene Kelley. Motion passes unanimously.
7. Bascom discussed that Mynear Plumbing is going to look at the heat pump for the office space. Mynear Plumbing gave a bid for \$1270.00 for an 8-foot heater and four feet heater. Board tables this bid for now.
8. Two bids for wall around Tim Fryman's Machining were opened and brought up for discussion. One from Pryor Contracting was \$16,000.00 basically time and

material. Bid from Wade Contracting for same was \$6,600.00 labor cost plus materials. (with materials both bids were about equal.) No action taken Nathan Mick is going to look at trying to look up something on temporary industrial curtain walls.

9. Meeting adjourned by Bascom Sorrell at 6:50.

Prepared by IDA Member, Wesley Berry

Bascom Sorrell

Bascom Sorrell, Co. Chairman

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11-28-11

Date